

Welcome to NYC SYEP 2023: Sign Up for Direct Deposit Now!

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Congratulations! You've been successfully enrolled into the NYC SYEP 2023 Program.

NOW IS THE TIME TO SIGN UP FOR DIRECT DEPOSIT!

The deadline is 11:59pm on 6/30/23!

Please continue reading for important information regarding the program, how to register for the participant site and how you will be paid. Check out the attachment for more information on how to **Register for the Participant Site** and **Sign Up for Direct Deposit!**

Register for the Participant Site

You can now register for the Participant Site to sign up for Direct Deposit, view information regarding your Provider, SYEP Summer 2023 experience, and when the time comes, your pay history! To create your account, go to <https://participant.yepsonline.org/default.aspx> and fill in your information.

Past Participant?

If you have already registered for the Participant Site in a previous year, you can log in using the same Login Name and Password you originally created at <https://participant.yepsonline.org/>

If you forgot your Login Name and/or Password, re-register for the Participant Site at <https://participant.yepsonline.org/default.aspx>

Please keep in mind, the NYC SYEP Participant Online Application website is different from the Participant Site.

Choose a Payment Method

You have two different payment methods to choose from:

(1) Direct deposit or **(2) Pay Card**

Each of these payment methods is further explained below!



1) Direct Deposit

What is it?

Direct Deposit is the direct payment of your funds into your bank account. If you sign up for Direct Deposit, you will be paid directly into your bank account(s) on each pay date. Direct Deposit helps you keep more of what you earn. By opening a bank account, you can take advantage of free services such as ATM access within network and online bill pay.

Introducing Split Payments

You now have the option to have your pay direct deposited into one or two bank accounts when signing up for Direct Deposit. By splitting your pay into two deposits, you can send a portion of your pay to your savings account and automatically save towards a goal, like new clothes or college.

Want to be sure you save some of the money you earn this summer? Head to <https://americasavesforyoungworkers.org/nyc-syep/> to choose a savings goal and make a savings plan. Find out how saving a small amount each pay day can add up quickly!

How do you sign up for Direct Deposit?

You can sign up for Direct Deposit on the Participant Site. After [signing](#) into your account, select the "Direct Deposit" tab and choose if you would like your pay direct deposited into one or two of your bank accounts. Next, enter the name of the Bank, the 9-digit ABA Routing Number, your Bank Account Number, and the Account Type (Checking or Savings). If you don't know your bank's routing number, give them a call and ask for it! If you selected to be paid into two bank accounts, you will need to

enter the information for your second bank account and then choose what percentage of your pay you would like direct deposited into each account. The final step will ask you to enter the last four digits of your Social Security Number.

Please see the attached Direct Deposit Manual for more details.

****You have two attempts to sign up for Direct Deposit, so double check that you entered the correct information before submitting.****

In order to be paid via Direct Deposit, you must provide your banking information by
11:59pm on 6/30/23.

If you receive a pay card in the mail, please hold onto it in a safe place and do not share your PIN with anyone. If you sign up for direct deposit at any time during the SYEP program, you may receive a payment on your pay card before your direct deposit is approved. If for any reason your direct deposit is deactivated, you will receive your payments on the pay card you received.

2) Pay Card

If you do not wish to be paid via Direct Deposit, or if you missed the deadline to sign up for Direct Deposit, you will automatically be paid via Pay Card.

What is a Pay Card?

A Pay Card is a plastic card which your pay will automatically be loaded onto every pay date. The Pay Card can be used to make purchases, or access funds at ATMs, stores, and banks. You also have the option of opening up a savings option online. More information about the Pay Cards can be found on this email's attachment or on the [Participant Website](#).

How do you sign up?

If you did not sign up for Direct Deposit, you will automatically be paid via Pay Card. Pay Cards will be mailed to your address on or before the first pay date. If you have successfully signed up for Direct Deposit, you will not receive a Pay Card.

Want to open a Bank Account? Visit

[GetBankedNYC.org](https://www.getbankednyc.org)

to locate banks near you, find information on opening a bank account, and more.

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 SYEP 2023 - Direct Deposit Manual.pdf
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